

Cavignac & Associates

INSURANCE BROKERS

License No. OA99520

450 B Street, Suite 1800 San Diego, CA 92101-8005

Phone 619-234-6848 <> **Fax** 619-234-8601 <> **Web Site** www.cavignac.com

Builders Risk Application

Name of Project _____

GENERAL INFORMATION	
Named Insured	
Address	
Contact Name	
Phone Number	
Fax Number	
General Contractor	
Address	
Contact Name	
Phone Number	
Fax Number	
Architect	
Address	
Contact Name	
Phone Number	
Fax Number	
Lender	
Address	
Contact Name	
Phone Number	
Fax Number	

PROJECT INFORMATION			
Project Name			
Project Location			
Start Date			
No. of Months			
Type of Construction		Protection	
Structural		Fire Protection Class	
Exterior		Pos. to Fire Station	
No. of Stories		Security, Fence, Lights	
No. of Buildings		&/or Security Guard	
Square Footage (s/f)			
Common Area			
Office			
Warehouse			
Retail			
Units/Rooms			
Parking Structure			
Land Area			
Project Cost Estimates			
Hard Costs			
Soft Costs & Loss of Rents			
Land			
TOTAL ESTIMATED COST			

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Builders Risk Application

CONSTRUCTION BUDGET			
Item	Budget	Builders Risk Insurance	%
"Hard" Costs			
General Construction			
Misc. Owner Construction			
Environmental			
Permits/Fees/Utilities			
Landscape/Irrigation			
Tenant Improvements			
Architect/Engineer			
Survey/Testing			
Consulting/Inspection			
Contingency			
Land Planning/Soils/Civil Engineering			
Site Work			
Total "Hard" Costs			
"Soft" Costs - Delayed Opening & Loss of Rents			
Loss of Earnings			
Loss of Rents			
General Overhead-Developer Costs			
Miscellaneous Operating Expenses			
Fixed Operational & Maintenance Expenses			
Additional Interest Expense			
Debt Service Payments			
Bond Interest			
Construction Loan Fees			
Refinancing Charges			
Fees for Letters of Credit, Trustee, Remarketing of Bonds			
Real Estate Taxes/Bonds/Insurance			
Marketing & Leasing Expenses			
Legal/Professional Fees			
Founders Fee Refunds			
Other:			
Total "Soft" Costs			
Land			
TOTAL PROJECT COST			

Note(s):

- See attached Project Construction Budget

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COVERED PROPERTY	
Building or Structure being constructed	
Fixtures, Materials, Supplies, Machinery, and Equipment to be used in or incidental to the Construction	
Scaffolding	
Contractors tools and equipment not designed to become part of the structure	
Fences	
Property in Transit	
Off-Site Storage	
Temporary Structures incidental to the Construction	
Trailers	
Foundations, Underground Work	
Sidewalks and Paving	
Site Works and Excavation Works	
Trees, Grass, Shrubbery, Plants	
Signs	
Personal Property of Others for which the insured may be liable	
Real and Personal Property to which alterations or additions are being made	
Maps, Plans , Blueprints, Specifications	
COVERAGE/POLICY PROVISIONS	
Policy Form	
Valuation	
Co-Insurance	
Perils	
Earthquake	
Collapse	
Subsidence, Landslide	
Flood	
Theft without restrictions	
Water Leakage, Seepage, Sewer Back up	
Building Law or Ordinance – Increased Cost of Construction, Demolition & Contingent Liability	
Testing	
Boiler & Machinery	
Collapse	
Exclusions	
Wear & Tear	
Design Error	
Faulty Workmanship & Materials	
Other Conditions	
Occupancy	
Subrogation	
Named Insured	
Termination of Coverage	

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LIMITS OF INSURANCE	
Hard Costs (Construction Labor & Materials)	\$
Off-Site Storage	\$
Property in Transit	\$
Earthquake	\$
Boiler & Machinery	\$
Flood	\$
Soft Costs	\$
Loss of Income	\$
Extra Expense to reduce loss	\$
Sublimits	
Scaffolding	\$
Fences	\$
Temporary Structures	\$
Debris Removal	\$
Contractors Equipment	\$
Trailers	\$
Trees, Shrubs & Plants	\$
Building Law or Ordinance	
> Increased Cost of Construction	\$
> Demolition	\$
> Contingent Liability	\$
Comprehensive General Liability	
General Liability	
> General Aggregate	\$
> Products/Completed Operations	\$
> Per Occurrence	\$
> Personal & Advertising Injury	\$
> Fire Damage	\$
> Medical Expense	\$

DEDUCTIBLE(S)	
Property (Per Occurrence)	\$
Delayed Opening	\$
Loss of Income	\$
Earthquake	\$
Flood	\$

PREMIUM(S)	
Builders Risk	\$
Comprehensive General Liability	\$
Total Annual Premium	\$
Estimated Time of Construction	

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Builders Risk Application

DELAYED OPENING / SOFT COSTS COVERAGE

Coverage to include:

Loss of Earnings	
Loss of Rents	
General Overhead-Developer	
Miscellaneous Operating Expenses	
Fixed Operational & Maintenance Expenses	
Additional Interest Expense	
Debt Service Payments	
Bond Interest	
Construction Loan Fees	
Refinancing Charges	
Fees for Letters of Credit, Trustee, Remarketing of Bonds	
Real Estate Taxes	
Marketing Expenses	
Legal/Professional Fees	
Leasing Expenses	
Founders Fee Refunds	
Insurance Premiums	